



KENSINGTON FIRE PROTECTION DISTRICT

DATE: February 19, 2025
TO: Board of Directors
RE: Finance Committee Meeting - 2/13/25
SUBMITTED BY: Mary A. Morris-Mayorga, General Manager

Recommended Action

For information only, no action is required.

Background

The Finance Committee met on February 13, 2025 and discussed the following topics:

- Review FY2024-2025 Mid-Year Budget Adjustments to recommend Board approval
The committee reviewed the proposed operating budget adjustments, asked for clarifications on a variety of items, reviewed the rolling stock reserve and Public Safety Building project budget, and agreed with the budget adjustments including the addition of \$90,000 to the Hazardous Vegetation Removal Grant program. This item is covered under 4e in greater detail.
- Review FY2023-24 GASB 75 OPEB Actuarial Report to recommend Board approval
The committee received an overview and made inquiries, then agreed to advance to the Board (see 4f).

Fiscal Impact

The fiscal impact identified with each item is covered under the specific agenda item.