RESOLUTION 20-05

RESOLUTION OF THE BOARD OF DIRECTORS OF THE KENSINGTON FIRE PROTECTION DISTRICT ESTABLISHING THE APPROPRIATIONS LIMIT OF THE KENSINGTON FIRE PROTECTION DISTRICT FOR FISCAL YEAR 2020-2021

WHEREAS, Article XIIIIB of the California Constitution establishes a limitation on spending by local government agencies, including special districts not otherwise exempted, of funds from proceeds of taxes; and

WHEREAS, each local government agency, including non-exempted special districts, must establish its appropriations limit annually by recorded vote of the governing body; and

WHEREAS, the appropriations limit for Fiscal Year 2019-2020 was established at $4,660,000 by the Board of Directors of the Kensington Fire Protection District; and

WHEREAS, the applicable factors used to calculate the appropriations limit for Fiscal Year 2020-2021 are (1) the increase in the California per capita personal income of 3.73% as provided by the State Department of Finance; and (2) the applicable change in population from January 2019 to January 2020 of 0.26% (as shown below); and

<table>
<thead>
<tr>
<th>Fiscal Year 2019-2020 Limit</th>
<th>$ 4,660,000</th>
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<tbody>
<tr>
<td>Per Capita Personal Income Ratio</td>
<td>1.0373</td>
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<tr>
<td>Population % Change Ratio</td>
<td>1.0026</td>
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<tr>
<td>Fiscal Year 2020-2021 Limit</td>
<td>$ 4,846,386</td>
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WHEREAS, the information used in the determination of the calculation of the appropriations limit has been available for public inspection for at least 15 days;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Kensington Fire Protection District establishes the appropriations limit for Fiscal Year 2020-2021 as $4,846,386.

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The foregoing resolution was duly adopted at a regular meeting of the Kensington Fire Protection District on the 10th day of June 2020 by the following vote of the Board.

AYES: ____________________
NOES: ____________________
ABSENT: ____________________
ABSTAIN: ____________________

Julie Stein, President

Larry Nagel, Secretary

Attachment: California Department of Finance Appropriations Limit Letter FY 2020-2021