

**Kensington Fire Protection District
Cash and Investment Balance Sheet
As of February 29, 2024**

Current Cash and Investments

Cash Balance		Comments
Petty Cash	200.00	
KFPD Revolving Acct - Gen Fund	159,504.55	Balance as of 02/29/2024
General Fund	5,033,836.79	Balance as of 02/29/2024, Pending Reconciliations
Special Tax Fund	113,597.92	Balance as of 02/29/2024, Pending Reconciliations
Capital Fund	731,952.80	Balance as of 02/29/2024, Pending Reconciliations
Total Cash Balance	6,039,092.06	
Investments		
LAIF Balance	2,553,087.70	Balance as of 02/29/2024, Pending Reconciliations
Total Investments	2,553,087.70	
Total Current Cash and Investments	8,592,179.76	

Kensington Fire Protection District

Balance Sheet

As of February 29, 2024

03/15/24

Accrual Basis

	Feb 29, 24	Feb 28, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	200.00	200.00	0.00
KFPD Revolving Acct - Gen Fund	159,504.55	104,849.69	54,654.86
General Fund	5,033,836.79	2,099,833.84	2,934,002.95
Special Tax Fund	113,597.92	116,340.87	-2,742.95
Capital Fund	731,952.80	1,877,274.94	-1,145,322.14
Total Checking/Savings	6,039,092.06	4,198,499.34	1,840,592.72
Accounts Receivable			
Accounts Receivable	4,805.80	4,805.80	0.00
Advance on Taxes	2,547,413.97	2,403,130.73	144,283.24
Advance on Supplemental Taxes	75,392.05	86,245.26	-10,853.21
Total Accounts Receivable	2,627,611.82	2,494,181.79	133,430.03
Other Current Assets			
Prepaid Services - EC	0.00	0.07	-0.07
Prepaid Exp.	6,110.33	2,837.05	3,273.28
Prepaid CERBT - Retiree Trust	508,252.48	745,105.48	-236,853.00
Investments			
LAIF Balance	2,553,087.70	18,366.98	2,534,720.72
US TBills - 4/20/23	0.00	3,000,000.00	-3,000,000.00
Fed Home Loan Bk - 9/27/23	0.00	3,500,000.00	-3,500,000.00
Total Investments	2,553,087.70	6,518,366.98	-3,965,279.28
Total Other Current Assets	3,067,450.51	7,266,309.58	-4,198,859.07
Total Current Assets	11,734,154.39	13,958,990.71	-2,224,836.32
Fixed Assets			
Land	5,800.00	5,800.00	0.00
Equipment	1,818,946.43	1,793,890.43	25,056.00
Accumulated Depreciation-Equip	-911,477.25	-803,767.41	-107,709.84
Building and Improvements	2,391,581.26	2,391,581.26	0.00
Accumulated Depreciation - Bldg	-1,342,172.17	-1,276,209.07	-65,963.10
Current Capital Outlay			
PSB Renovation Soft Costs	1,257,324.76	688,913.96	568,410.80
PSB Renovation Hard Cost	4,584,640.42	460,110.95	4,124,529.47
Temp Facility - Soft Costs	261,739.37	189,540.62	72,198.75
Temp Facilities - Hard Costs	600,096.82	577,023.62	23,073.20
Temp Facilities - Lot Rental	24,465.20	8,600.00	15,865.20
Temp Facilities - Modular	62,228.72	17,193.68	45,035.04
Temp Facilities - Admin Sublet	46,332.45	17,069.85	29,262.60
Temp Facilities - Relocation	39,489.62	31,637.03	7,852.59
Fire Engine Type I	0.00	104.40	-104.40
Firefighters Qtrs/Equip	0.00	210.00	-210.00
Total Current Capital Outlay	6,876,317.36	1,990,404.11	4,885,913.25
Total Fixed Assets	8,838,995.63	4,101,699.32	4,737,296.31
Other Assets			
Deferred Outflow of Res. - OPEB	133,200.00	0.00	133,200.00
Total Other Assets	133,200.00	0.00	133,200.00
TOTAL ASSETS	20,706,350.02	18,060,690.03	2,645,659.99

Kensington Fire Protection District

Balance Sheet

As of February 29, 2024

03/15/24

Accrual Basis

	Feb 29, 24	Feb 28, 23	\$ Change
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Due to Revolving Acct - Gen Fnd	6,410.05	397,734.95	-391,324.90
Due to Other - Issued by CCC	2,380,502.55	195,970.66	2,184,531.89
Accounts Payable	697.24	1,297.24	-600.00
Total Accounts Payable	2,387,609.84	595,002.85	1,792,606.99
Other Current Liabilities			
PSB Renovation Loan	1,539,460.63	1,539,460.63	0.00
Deferred Inflow of Resources	0.00	141,245.00	-141,245.00
Total Other Current Liabilities	1,539,460.63	1,680,705.63	-141,245.00
Total Current Liabilities	3,927,070.47	2,275,708.48	1,651,361.99
Long Term Liabilities			
El Cerrito Reconciliation Liab.	187,870.08	233,481.39	-45,611.31
Postretirement Health Ben Liab	0.14	0.14	0.00
Total Long Term Liabilities	187,870.22	233,481.53	-45,611.31
Total Liabilities	4,114,940.69	2,509,190.01	1,605,750.68
Equity			
Fund Equity - General	3,889,496.00	3,889,496.00	0.00
Fund Equity - Capital Projects	3,213,698.00	3,213,698.00	0.00
Fund Equity - Special Revenue	109,075.00	109,075.00	0.00
Fund Equity - Gen Fixed Asset	2,222,992.01	2,222,992.01	0.00
Fund Equity	4,643,760.42	3,606,611.59	1,037,148.83
Net Income	2,512,387.90	2,509,627.42	2,760.48
Total Equity	16,591,409.33	15,551,500.02	1,039,909.31
TOTAL LIABILITIES & EQUITY	20,706,350.02	18,060,690.03	2,645,659.99

03/15/24

Kensington Fire Protection District
Profit & Loss Prev Year Comparison
July 2023 through February 2024

Accrual Basis

	Jul '23 - Feb 24	Jul '22 - Feb 23	\$ Change
Ordinary Income/Expense			
Income			
Property Taxes	5,406,535.67	5,110,432.22	296,103.45
Special Taxes	200,826.80	200,436.70	390.10
Other Tax Income	326.99	12,079.28	-11,752.29
Lease Agreement	0.00	3,050.25	-3,050.25
Interest Income	28,292.63	33,908.14	-5,615.51
Miscellaneous Income	0.00	559.28	-559.28
Total Income	5,635,982.09	5,360,465.87	275,516.22
Gross Profit	5,635,982.09	5,360,465.87	275,516.22
Expense			
Staff			
Wages	123,051.95	90,110.34	32,941.61
Payroll Taxes	14,760.91	7,148.36	7,612.55
Workers Compensation/Life Ins	3,034.73	1,760.33	1,274.40
Payroll Processing	1,862.64	1,616.86	245.78
Total Staff	142,710.23	100,635.89	42,074.34
OUTSIDE PROFESSIONAL SERVICES			
Accounting	18,000.00	24,000.00	-6,000.00
Audit	0.00	12,500.00	-12,500.00
Bank Fee	0.00	25.00	-25.00
Contra Costa County Expenses	7,003.61	24,363.22	-17,359.61
El Cerrito Contract Fee	2,764,645.34	2,562,322.07	202,323.27
El Cerrito Reconciliation(s)	51,702.64	82,110.07	-30,407.43
IT Services and Equipment	6,982.77	2,660.00	4,322.77
Fire Engineer Plan Review	240.00	1,000.13	-760.13
LAFCO Fees	0.00	1,385.43	-1,385.43
Legal Fees	3,522.42	12,652.20	-9,129.78
Recruitment	8,706.00	17,560.00	-8,854.00
Website Development/Maintenance	2,346.00	2,199.88	146.12
Wildland Vegetation Mgmt	0.00	2,500.00	-2,500.00
Total OUTSIDE PROFESSIONAL SERVICES	2,863,148.78	2,745,278.00	117,870.78
COMMUNITY SERVICE ACTIVITIES			
Public Education	4,908.99	7,227.93	-2,318.94
Open Houses	0.00	718.88	-718.88
Community Shredder	2,470.50	5,108.19	-2,637.69
Community Sandbags	2,373.35	3,940.05	-1,566.70
Total COMMUNITY SERVICE ACTIVITIES	9,752.84	16,995.05	-7,242.21
DISTRICT ACTIVITIES			
Professional Development	5,734.60	595.00	5,139.60
Office			
Office Expense	4,381.36	2,946.14	1,435.22
Office Supplies	1,403.90	0.00	1,403.90
Telephone	682.34	8,492.89	-7,810.55
Total Office	6,467.60	11,439.03	-4,971.43
Election	0.00	5,579.18	-5,579.18
Firefighter's Apparel & PPE	0.00	1,264.02	-1,264.02
Firefighters' Expenses	0.00	28,581.68	-28,581.68
Staff Appreciation	66.15	0.00	66.15
Memberships	4,525.02	9,505.00	-4,979.98
Building Maintenance			
Janitorial Service	0.00	806.24	-806.24
Miscellaneous Maint.	2,132.06	9,364.70	-7,232.64
Total Building Maintenance	2,132.06	10,170.94	-8,038.88

03/15/24

Accrual Basis

Kensington Fire Protection District
Profit & Loss Prev Year Comparison
July 2023 through February 2024

	<u>Jul '23 - Feb 24</u>	<u>Jul '22 - Feb 23</u>	<u>\$ Change</u>
Building Utilities/Service			
Gas and Electric	3,776.53	7,305.09	-3,528.56
Water/Sewer	3,477.16	1,982.36	1,494.80
Building Utilities/Service - Other	594.92	0.00	594.92
Total Building Utilities/Service	<u>7,848.61</u>	<u>9,287.45</u>	<u>-1,438.84</u>
Total DISTRICT ACTIVITIES	<u>26,774.04</u>	<u>76,422.30</u>	<u>-49,648.26</u>
Total Expense	<u>3,042,385.89</u>	<u>2,939,331.24</u>	<u>103,054.65</u>
Net Ordinary Income	<u>2,593,596.20</u>	<u>2,421,134.63</u>	<u>172,461.57</u>
Net Income	<u><u>2,593,596.20</u></u>	<u><u>2,421,134.63</u></u>	<u><u>172,461.57</u></u>

03/15/24

Kensington Fire Protection District
Profit & Loss Prev Year Comparison
July 2023 through February 2024

Accrual Basis

	% Change
Ordinary Income/Expense	
Income	
Property Taxes	5.8%
Special Taxes	0.2%
Other Tax Income	-97.3%
Lease Agreement	-100.0%
Interest Income	-16.6%
Miscellaneous Income	-100.0%
Total Income	5.1%
Gross Profit	5.1%
Expense	
Staff	
Wages	36.6%
Payroll Taxes	106.5%
Workers Compensation/Life Ins	72.4%
Payroll Processing	15.2%
Total Staff	41.8%
OUTSIDE PROFESSIONAL SERVICES	
Accounting	-25.0%
Audit	-100.0%
Bank Fee	-100.0%
Contra Costa County Expenses	-71.3%
El Cerrito Contract Fee	7.9%
El Cerrito Reconciliation(s)	-37.0%
IT Services and Equipment	162.5%
Fire Engineer Plan Review	-76.0%
LAFCO Fees	-100.0%
Legal Fees	-72.2%
Recruitment	-50.4%
Website Development/Maintenance	6.6%
Wildland Vegetation Mgmt	-100.0%
Total OUTSIDE PROFESSIONAL SERVICES	4.3%
COMMUNITY SERVICE ACTIVITIES	
Public Education	-32.1%
Open Houses	-100.0%
Community Shredder	-51.6%
Community Sandbags	-39.8%
Total COMMUNITY SERVICE ACTIVITIES	-42.6%
DISTRICT ACTIVITIES	
Professional Development	863.8%
Office	
Office Expense	48.7%
Office Supplies	100.0%
Telephone	-92.0%
Total Office	-43.5%
Election	-100.0%
Firefighter's Apparel & PPE	-100.0%
Firefighters' Expenses	-100.0%
Staff Appreciation	100.0%
Memberships	-52.4%
Building Maintenance	
Janitorial Service	-100.0%
Miscellaneous Maint.	-77.2%
Total Building Maintenance	-79.0%

03/15/24

Accrual Basis

Kensington Fire Protection District
Profit & Loss Prev Year Comparison
July 2023 through February 2024

	<u>% Change</u>
Building Utilities/Service	
Gas and Electric	-48.3%
Water/Sewer	75.4%
Building Utilities/Service - Other	100.0%
	<hr/>
Total Building Utilities/Service	-15.5%
	<hr/>
Total DISTRICT ACTIVITIES	-65.0%
	<hr/>
Total Expense	3.5%
	<hr/>
Net Ordinary Income	7.1%
	<hr/>
Net Income	<u>7.1%</u>

Kensington Fire Protection District Profit & Loss Budget vs. Actual July 2023 through February 2024

	<u>Jul '23 - Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Property Taxes	5,406,535.67	5,475,049.00	-68,513.33	98.75%
Special Taxes	200,826.80	201,000.00	-173.20	99.91%
Other Tax Income	326.99	25,000.00	-24,673.01	1.31%
Lease Agreement	0.00	0.00	0.00	0.0%
Interest Income	28,292.63	216,110.00	-187,817.37	13.09%
CERBT Reimbursement	30,735.48	63,500.00	-32,764.52	48.4%
Miscellaneous Income	0.00	2,000.00	-2,000.00	0.0%
Total Income	<u>5,666,717.57</u>	<u>5,982,659.00</u>	<u>-315,941.43</u>	<u>94.72%</u>
Gross Profit	5,666,717.57	5,982,659.00	-315,941.43	94.72%
Expense				
Staff				
Wages	123,051.95	191,468.00	-68,416.05	64.27%
Vacation Wages	0.00	5,022.00	-5,022.00	0.0%
Medical/dental ins compensation	4,333.33	5,427.00	-1,093.67	79.85%
Payroll Taxes	14,760.91	15,032.00	-271.09	98.2%
Workers Compensation/Life Ins	3,034.73	3,100.00	-65.27	97.9%
Payroll Processing	1,862.64	2,830.00	-967.36	65.82%
Total Staff	<u>147,043.56</u>	<u>222,879.00</u>	<u>-75,835.44</u>	<u>65.98%</u>
RETIREE MEDICAL BENEFITS				
PERS Medical	28,439.53	50,500.00	-22,060.47	56.32%
Delta Dental	5,770.17	10,000.00	-4,229.83	57.7%
Vision Care	1,744.74	3,000.00	-1,255.26	58.16%
Total RETIREE MEDICAL BENEFITS	<u>35,954.44</u>	<u>63,500.00</u>	<u>-27,545.56</u>	<u>56.62%</u>
OUTSIDE PROFESSIONAL SERVICES				
Operational Consultant	0.00	20,000.00	-20,000.00	0.0%
Fiscal Analysis Consultant	0.00	25,000.00	-25,000.00	0.0%
Nixle Fee	3,182.70	3,200.00	-17.30	99.46%
Long Term Financial Planner	750.00	2,500.00	-1,750.00	30.0%
Emergency Prep Coordinator	62,644.33	107,704.00	-45,059.67	58.16%
Accounting	18,000.00	37,080.00	-19,080.00	48.54%
Actuarial Valuation	0.00	3,000.00	-3,000.00	0.0%
Audit	0.00	20,500.00	-20,500.00	0.0%
Bank Fee	0.00	50.00	-50.00	0.0%
Contra Costa County Expenses	7,003.61	39,520.00	-32,516.39	17.72%
El Cerrito Contract Fee	2,764,645.34	4,146,968.00	-1,382,322.66	66.67%
El Cerrito Reconciliation(s)	51,702.64	77,554.00	-25,851.36	66.67%
IT Services and Equipment	6,982.77	6,600.00	382.77	105.8%
Fire Abatement Contract	0.00	5,250.00	-5,250.00	0.0%
Fire Engineer Plan Review	240.00	3,000.00	-2,760.00	8.0%
Grant Writer/Coordinator	0.00	15,000.00	-15,000.00	0.0%

Kensington Fire Protection District Profit & Loss Budget vs. Actual July 2023 through February 2024

	<u>Jul '23 - Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Risk Management Insurance	153.16	21,697.00	-21,543.84	0.71%
LAFCO Fees	0.00	2,100.00	-2,100.00	0.0%
Legal Fees	3,522.42	15,600.00	-12,077.58	22.58%
Recruitment	8,706.00	14,925.00	-6,219.00	58.33%
Water System Improvements	0.00	10,000.00	-10,000.00	0.0%
Website Development/Maintenance	2,346.00	3,600.00	-1,254.00	65.17%
Wildland Vegetation Mgmt	0.00	7,828.00	-7,828.00	0.0%
Total OUTSIDE PROFESSIONAL SERVICES	<u>2,929,878.97</u>	<u>4,588,676.00</u>	<u>-1,658,797.03</u>	<u>63.85%</u>
COMMUNITY SERVICE ACTIVITIES				
Public Education	4,908.99	20,000.00	-15,091.01	24.55%
EP Coord Expense Account	0.00	1,000.00	-1,000.00	0.0%
Comm. Pharmaceutical Drop-Off	0.00	2,500.00	-2,500.00	0.0%
CERT Emerg Kits/Sheds/Prepared	0.00	4,120.00	-4,120.00	0.0%
Open Houses	0.00	2,000.00	-2,000.00	0.0%
Community Shredder	2,470.50	5,500.00	-3,029.50	44.92%
Firesafe Planting Grants	0.00	25,000.00	-25,000.00	0.0%
Community Sandbags	2,373.35	3,500.00	-1,126.65	67.81%
Volunteer Appreciation	0.00	500.00	-500.00	0.0%
COMMUNITY SERVICE ACTIVITIES - Other	0.00	500.00	-500.00	0.0%
Total COMMUNITY SERVICE ACTIVITIES	<u>9,752.84</u>	<u>64,620.00</u>	<u>-54,867.16</u>	<u>15.09%</u>
DISTRICT ACTIVITIES				
Professional Development	5,734.60	5,000.00	734.60	114.69%
Office				
Internet	2,837.62	4,000.00	-1,162.38	70.94%
Office Equipment	0.00	2,100.00	-2,100.00	0.0%
Office Expense	4,381.36	6,000.00	-1,618.64	73.02%
Office Supplies	1,403.90	1,600.00	-196.10	87.74%
Telephone/Internet	682.34	1,000.00	-317.66	68.23%
Office- Other	0.00	515.00	-515.00	0.0%
Total Office	<u>9,305.22</u>	<u>15,215.00</u>	<u>-5,909.78</u>	<u>61.16%</u>
Firefighter's Apparel & PPE	0.00	1,500.00	-1,500.00	0.0%
Firefighters' Expenses	0.00	5,000.00	-5,000.00	0.0%
Staff Appreciation	66.15	2,500.00	-2,433.85	2.65%
Memberships	4,525.02	9,500.00	-4,974.98	47.63%
Building Maintenance				
Gardening service	0.00	500.00	-500.00	0.0%
Building alarm	0.00	1,500.00	-1,500.00	0.0%
Medical Waste Disposal	0.00	2,200.00	-2,200.00	0.0%
Janitorial Service	0.00	200.00	-200.00	0.0%
Miscellaneous Maint.	2,132.06	2,500.00	-367.94	85.28%
Total Building Maintenance	<u>2,132.06</u>	<u>6,900.00</u>	<u>-4,767.94</u>	<u>30.9%</u>
Building Utilities/Service				

Kensington Fire Protection District Profit & Loss Budget vs. Actual July 2023 through February 2024

	<u>Jul '23 - Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Refuse Collection	2,088.20	3,000.00		
Gas and Electric	3,776.53	6,300.00	-2,523.47	59.95%
Water/Sewer	3,477.16	6,600.00	-3,122.84	52.68%
Building Utilities/Service - Other	594.92	3,940.00	-3,345.08	15.1%
Total Building Utilities/Service	<u>9,936.81</u>	<u>19,840.00</u>	<u>-9,903.19</u>	<u>50.09%</u>
Total DISTRICT ACTIVITIES	<u>31,699.86</u>	<u>65,455.00</u>	<u>-33,755.14</u>	<u>48.43%</u>
Contingency	0.00	20,000.00	-20,000.00	0.0%
Total Expense	<u>3,154,329.67</u>	<u>5,025,130.00</u>	<u>-1,870,800.33</u>	<u>62.77%</u>
Net Ordinary Income	<u>2,512,387.90</u>	<u>957,529.00</u>	<u>1,554,858.90</u>	<u>262.38%</u>
Net Income	<u><u>2,512,387.90</u></u>	<u><u>957,529.00</u></u>	<u><u>1,554,858.90</u></u>	<u><u>262.38%</u></u>