



**DATE:** January 8, 2026  
**TO:** Finance Committee  
**FROM:** David Aranda, KPPCSD Interim General Manager  
Mary A. Morris-Mayorga, Consultant  
**SUBJECT:** Mid-year budget review

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**RECOMMENDATION:**

This item is provided for presentation and information only.

**BACKGROUND:**

Throughout the fiscal year, staff monitors budget versus actual revenues and expenditures. In January or February, staff typically performs a mid-year budget review with the Finance Committee then Board of Directors proposing amendments as needed. The reports are currently in progress and will be provided to the committee in advance of the meeting; however, there are no budget concerns at this time and no amendments are necessary.

**FISCAL IMPACT:**

There is no fiscal impact identified from this item.

**EXHIBIT(S):**

FY 2025-26 Financial Reports as of December 31, 2025 *(to be provided prior to the meeting)*