



KENSINGTON FIRE PROTECTION DISTRICT

DATE: February 8, 2023

TO: Finance Committee
Kensington Fire Protection District

RE: **UPDATED FINANCIAL FORECAST**

SUBMITTED BY: Mary A. Morris-Mayorga, Interim General Manager

Recommended Action

This item is provided for review and discussion, no action is requested at this time.

Background

In conjunction with the Public Safety Building financing, NHA Advisors developed a long-term financial analysis for determination of project feasibility and sustainability of District funds. With the project in progress, staff is in the process of identifying all changes that should be incorporated into an update of the long-term financial forecast. This will include operating and capital improvement plan revenues and expenditures.

It is anticipated that the updated financial forecast will be complete in the coming weeks which would be late February or early March which allows ample time to incorporate this into the annual budget. Although there have been some shifts in planned versus actual costs which is always the case with capital projects, it appears that these balance one another out for the most part though this will be confirmed as part of the forecast update.

Fiscal Impact

There is no fiscal impact at this time.