

**Kensington Fire Protection District
Cash and Investment Balance Sheet
As of March 31, 2024**

Current Cash and Investments

Cash Balance		Comments
Petty Cash	200.00	
KFPD Revolving Acct - Gen Fund	188,422.26	Balance as of 03/31/2024
General Fund	1,075,804.95	Balance as of 03/31/2024, Pending Reconciliations
Special Tax Fund	113,597.92	Balance as of 03/31/2024, Pending Reconciliations
Capital Fund	2,731,952.80	Balance as of 03/31/2024, Pending Reconciliations
Total Cash Balance	4,109,977.93	
Investments		
LAIF Balance	4,053,087.70	Balance as of 03/31/2024, Pending Reconciliations
Total Investments	4,053,087.70	
Total Current Cash and Investments	8,163,065.63	

Kensington Fire Protection District
Balance Sheet Prev Year Comparison
As of March 31, 2024

04/15/24

Accrual Basis

	Mar 31, 24	Mar 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	200.00	200.00	0.00
KFPD Revolving Acct - Gen Fund	188,422.26	174,188.04	14,234.22
General Fund	1,075,804.95	1,272,190.09	-196,385.14
Special Tax Fund	113,597.92	116,340.87	-2,742.95
Capital Fund	2,731,952.80	1,539,886.22	1,192,066.58
Total Checking/Savings	4,109,977.93	3,102,805.22	1,007,172.71
Accounts Receivable			
Accounts Receivable	4,805.80	4,805.80	0.00
Advance on Taxes	2,547,384.69	2,406,187.12	141,197.57
Advance on Supplemental Taxes	75,392.05	86,245.26	-10,853.21
Total Accounts Receivable	2,627,582.54	2,497,238.18	130,344.36
Other Current Assets			
Prepaid Services - EC	0.00	0.07	-0.07
Prepaid Exp.	6,110.33	2,587.29	3,523.04
Prepaid CERBT - Retiree Trust	508,252.48	745,105.48	-236,853.00
Investments			
LAIF Balance	4,053,087.70	18,366.98	4,034,720.72
US TBills - 4/20/23	0.00	3,000,000.00	-3,000,000.00
Fed Home Loan Bk - 9/27/23	0.00	3,500,000.00	-3,500,000.00
Total Investments	4,053,087.70	6,518,366.98	-2,465,279.28
Total Other Current Assets	4,567,450.51	7,266,059.82	-2,698,609.31
Total Current Assets	11,305,010.98	12,866,103.22	-1,561,092.24
Fixed Assets			
Land	5,800.00	5,800.00	0.00
Equipment	1,818,946.43	1,793,890.43	25,056.00
Accumulated Depreciation-Equip	-911,477.25	-803,767.41	-107,709.84
Building and Improvements	2,391,581.26	2,391,581.26	0.00
Accumulated Depreciation - Bldg	-1,342,172.17	-1,276,209.07	-65,963.10
Current Capital Outlay			
PSB Renovation Soft Costs	1,293,805.44	717,884.46	575,920.98
PSB Renovation Hard Cost	4,650,269.25	716,963.78	3,933,305.47
Temp Facility - Soft Costs	261,739.37	207,544.62	54,194.75
Temp Facilities - Hard Costs	602,933.03	595,392.92	7,540.11
Temp Facilities - Lot Rental	25,809.40	9,900.00	15,909.40
Temp Facilities - Modular	65,981.64	20,946.60	45,035.04
Temp Facilities - Admin Sublet	48,771.00	19,508.40	29,262.60
Temp Facilities - Relocation	41,506.98	32,509.54	8,997.44
Fire Engine Type I	0.00	104.40	-104.40
Firefighters Qtrs/Equip	0.00	210.00	-210.00
Total Current Capital Outlay	6,990,816.11	2,320,964.72	4,669,851.39
Total Fixed Assets	8,953,494.38	4,432,259.93	4,521,234.45
Other Assets			
Deferred Outflow of Res. - OPEB	133,200.00	0.00	133,200.00
Prop 1A Loan - State of CA	11,901.56	0.00	11,901.56
Total Other Assets	145,101.56	0.00	145,101.56
TOTAL ASSETS	20,403,606.92	17,298,363.15	3,105,243.77

Kensington Fire Protection District Balance Sheet Prev Year Comparison

04/15/24

Accrual Basis

As of March 31, 2024

	Mar 31, 24	Mar 31, 23	\$ Change
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Due to Revolving Acct - Gen Fnd	38,066.63	136,760.83	-98,694.20
Due to Other - Issued by CCC	2,466,287.83	89,933.01	2,376,354.82
Accounts Payable	697.24	1,297.24	-600.00
Total Accounts Payable	2,505,051.70	227,991.08	2,277,060.62
Other Current Liabilities			
PSB Renovation Loan	1,539,460.63	1,539,460.63	0.00
Deferred Inflow of Resources	0.00	141,245.00	-141,245.00
Total Other Current Liabilities	1,539,460.63	1,680,705.63	-141,245.00
Total Current Liabilities	4,044,512.33	1,908,696.71	2,135,815.62
Long Term Liabilities			
El Cerrito Reconciliation Liab.	187,870.08	233,481.39	-45,611.31
Postretirement Health Ben Liab	0.14	0.14	0.00
Total Long Term Liabilities	187,870.22	233,481.53	-45,611.31
Total Liabilities	4,232,382.55	2,142,178.24	2,090,204.31
Equity			
Fund Equity - General	3,889,496.00	3,889,496.00	0.00
Fund Equity - Capital Projects	3,213,698.00	3,213,698.00	0.00
Fund Equity - Special Revenue	109,075.00	109,075.00	0.00
Fund Equity - Gen Fixed Asset	2,222,992.01	2,222,992.01	0.00
Fund Equity	4,643,760.42	3,606,611.59	1,037,148.83
Net Income	2,092,202.94	2,114,312.31	-22,109.37
Total Equity	16,171,224.37	15,156,184.91	1,015,039.46
TOTAL LIABILITIES & EQUITY	20,403,606.92	17,298,363.15	3,105,243.77

Kensington Fire Protection District Profit & Loss Prev Year Comparison July 2023 through March 2024

	Jul '23 - Mar 24	Jul '22 - Mar 23	\$ Change
Ordinary Income/Expense			
Income			
Property Taxes	5,403,391.04	5,113,488.61	289,902.43
Special Taxes	200,826.80	200,436.70	390.10
Other Tax Income	326.99	12,079.28	-11,752.29
Lease Agreement	0.00	3,050.25	-3,050.25
Interest Income	28,292.63	33,908.14	-5,615.51
CERBT Reimbursement	30,735.48	18,088.02	12,647.46
Miscellaneous Income	0.00	559.28	-559.28
Total Income	5,663,572.94	5,381,610.28	281,962.66
Gross Profit	5,663,572.94	5,381,610.28	281,962.66
Expense			
Staff			
Wages	154,642.98	100,665.54	53,977.44
Vacation Wages	0.00	5,271.36	-5,271.36
Medical/dental ins compensation	4,933.33	6,000.00	-1,066.67
Payroll Taxes	10,377.77	7,976.82	2,400.95
Workers Compensation/Life Ins	3,034.73	1,760.33	1,274.40
Payroll Processing	2,075.24	1,844.08	231.16
Total Staff	175,064.05	123,518.13	51,545.92
RETIREE MEDICAL BENEFITS			
PERS Medical	32,799.37	40,251.94	-7,452.57
Delta Dental	7,418.79	8,539.11	-1,120.32
Vision Care	2,003.22	2,584.80	-581.58
Total RETIREE MEDICAL BENEFITS	42,221.38	51,375.85	-9,154.47
OUTSIDE PROFESSIONAL SERVICES			
Operational Consultant	1,155.00	2,362.50	-1,207.50
Crime Insurance Policy	153.16	689.22	-536.06
Nixle Fee	3,182.70	0.00	3,182.70
Long Term Financial Planner	1,950.00	0.00	1,950.00
Emergency Prep Coordinator	80,137.45	78,899.94	1,237.51
Accounting	18,000.00	27,895.00	-9,895.00
Audit	0.00	12,500.00	-12,500.00
Bank Fee	0.00	25.00	-25.00
Contra Costa County Expenses	7,084.36	56,026.22	-48,941.86
EI Cerrito Contract Fee	3,110,226.00	2,882,612.33	227,613.67
EI Cerrito Reconciliation(s)	58,165.47	92,373.83	-34,208.36
IT Services and Equipment	7,687.54	2,910.00	4,777.54
Fire Engineer Plan Review	240.00	1,000.13	-760.13
LAFCO Fees	0.00	1,558.61	-1,558.61
Legal Fees	7,690.68	15,374.34	-7,683.66
Recruitment	8,706.00	17,560.00	-8,854.00
Website Development/Maintenance	2,644.00	2,459.88	184.12
Wildland Vegetation Mgmt	0.00	2,500.00	-2,500.00
Total OUTSIDE PROFESSIONAL SERVICES	3,307,022.36	3,196,747.00	110,275.36
COMMUNITY SERVICE ACTIVITIES			
Public Education	4,908.99	7,227.93	-2,318.94
CERT Emerg Kits/Sheds/Prepared	1,637.51	0.00	1,637.51
Open Houses	0.00	718.88	-718.88
Community Shredder	2,470.50	5,431.69	-2,961.19
Community Sandbags	2,373.35	3,940.05	-1,566.70
Total COMMUNITY SERVICE ACTIVITIES	11,390.35	17,318.55	-5,928.20
DISTRICT ACTIVITIES			
Professional Development	6,908.10	595.00	6,313.10

04/15/24
 Accrual Basis

Kensington Fire Protection District Profit & Loss Prev Year Comparison July 2023 through March 2024

	Jul '23 - Mar 24	Jul '22 - Mar 23	\$ Change
Office			
Mtg Room Rentals	0.00	80.00	-80.00
Internet	3,247.68	2,030.76	1,216.92
Office Equipment	0.00	1,189.03	-1,189.03
Office Expense	5,431.98	3,396.13	2,035.85
Office Supplies	1,423.50	0.00	1,423.50
Telephone	764.15	8,597.24	-7,833.09
Total Office	10,867.31	15,293.16	-4,425.85
Election	0.00	5,579.18	-5,579.18
Firefighter's Apparel & PPE	0.00	1,264.02	-1,264.02
Firefighters' Expenses	0.00	28,581.68	-28,581.68
Staff Appreciation	66.15	0.00	66.15
Memberships	4,525.02	9,505.00	-4,979.98
Building Maintenance			
Gardening service	0.00	140.00	-140.00
Janitorial Service	0.00	806.24	-806.24
Miscellaneous Maint.	2,300.06	9,921.70	-7,621.64
Total Building Maintenance	2,300.06	10,867.94	-8,567.88
Building Utilities/Service			
Refuse Collection	2,629.84	1,654.24	975.60
Gas and Electric	3,787.76	7,700.93	-3,913.17
Water/Sewer	3,915.71	1,982.36	1,933.35
Building Utilities/Service - Other	671.91	0.00	671.91
Total Building Utilities/Service	11,005.22	11,337.53	-332.31
Total DISTRICT ACTIVITIES	35,671.86	83,023.51	-47,351.65
Total Expense	3,571,370.00	3,471,983.04	99,386.96
Net Ordinary Income	2,092,202.94	1,909,627.24	182,575.70
Other Income/Expense			
Other Income			
Discount on US TBills	0.00	61,625.00	-61,625.00
Discount on Fixed Security	0.00	143,060.07	-143,060.07
Total Other Income	0.00	204,685.07	-204,685.07
Net Other Income	0.00	204,685.07	-204,685.07
Net Income	2,092,202.94	2,114,312.31	-22,109.37

Kensington Fire Protection District Profit & Loss Budget vs. Actual July 2023 through March 2024

	Jul '23 - Mar 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Property Taxes	5,403,391.04	5,475,049.00	-71,657.96	98.69%
Special Taxes	200,826.80	201,000.00	-173.20	99.91%
Other Tax Income	326.99	25,000.00	-24,673.01	1.31%
Lease Agreement	0.00	0.00	0.00	0.0%
Interest Income	28,292.63	216,110.00	-187,817.37	13.09%
CERBT Reimbursement	30,735.48	63,500.00	-32,764.52	48.4%
Miscellaneous Income	0.00	2,000.00	-2,000.00	0.0%
Total Income	5,663,572.94	5,982,659.00	-319,086.06	94.67%
Gross Profit	5,663,572.94	5,982,659.00	-319,086.06	94.67%
Expense				
Staff				
Wages	154,642.98	191,468.00	-36,825.02	80.77%
Vacation Wages	0.00	5,022.00	-5,022.00	0.0%
Medical/dental ins compensation	4,933.33	5,427.00	-493.67	90.9%
Payroll Taxes	10,377.77	15,032.00	-4,654.23	69.04%
Workers Compensation/Life Ins	3,034.73	3,100.00	-65.27	97.9%
Payroll Processing	2,075.24	2,830.00	-754.76	73.33%
Total Staff	175,064.05	222,879.00	-47,814.95	78.55%
RETIREE MEDICAL BENEFITS				
PERS Medical	32,799.37	50,500.00	-17,700.63	64.95%
Delta Dental	7,418.79	10,000.00	-2,581.21	74.19%
Vision Care	2,003.22	3,000.00	-996.78	66.77%
Total RETIREE MEDICAL BENEFITS	42,221.38	63,500.00	-21,278.62	66.49%
OUTSIDE PROFESSIONAL SERVICES				
Operational Consultant	1,155.00	20,000.00	-18,845.00	5.78%
Fiscal Analysis Consultant	0.00	25,000.00	-25,000.00	0.0%
Crime Insurance Policy	0.00			
Nixle Fee	3,182.70	3,200.00	-17.30	99.46%
Long Term Financial Planner	1,950.00	2,500.00	-550.00	78.0%
Emergency Prep Coordinator	80,137.45	107,704.00	-27,566.55	74.41%
Accounting	18,000.00	37,080.00	-19,080.00	48.54%
Actuarial Valuation	0.00	3,000.00	-3,000.00	0.0%
Audit	0.00	20,500.00	-20,500.00	0.0%
Bank Fee	0.00	50.00	-50.00	0.0%
Contra Costa County Expenses	7,084.36	39,520.00	-32,435.64	17.93%
EI Cerrito Contract Fee	3,110,226.00	4,146,968.00	-1,036,742.00	75.0%
EI Cerrito Reconciliation(s)	58,165.47	77,554.00	-19,388.53	75.0%
IT Services and Equipment	7,687.54	6,600.00	1,087.54	116.48%
Fire Abatement Contract	0.00	5,250.00	-5,250.00	0.0%
Fire Engineer Plan Review	240.00	3,000.00	-2,760.00	8.0%
Grant Writer/Coordinator	0.00	15,000.00	-15,000.00	0.0%
Risk Management Insurance	153.16	21,697.00	-21,543.84	0.71%
LAFCO Fees	0.00	2,100.00	-2,100.00	0.0%
Legal Fees	7,690.68	15,600.00	-7,909.32	49.3%
Recruitment	8,706.00	14,925.00	-6,219.00	58.33%
Water System Improvements	0.00	10,000.00	-10,000.00	0.0%

Kensington Fire Protection District Profit & Loss Budget vs. Actual July 2023 through March 2024

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Website Development/Maintenance	2,644.00	3,600.00	-956.00	73.44%
Wildland Vegetation Mgmt	0.00	7,828.00	-7,828.00	0.0%
Total OUTSIDE PROFESSIONAL SERVICES	3,307,022.36	4,588,676.00	-1,281,653.64	72.07%
COMMUNITY SERVICE ACTIVITIES				
Public Education	4,908.99	20,000.00	-15,091.01	24.55%
EP Coord Expense Account	0.00	1,000.00	-1,000.00	0.0%
Comm. Pharmaceutical Drop-Off	0.00	2,500.00	-2,500.00	0.0%
CERT Emerg Kits/Sheds/Prepared	1,637.51	4,120.00	-2,482.49	39.75%
Open Houses	0.00	2,000.00	-2,000.00	0.0%
Community Shredder	2,470.50	5,500.00	-3,029.50	44.92%
Firesafe Planting Grants	0.00	25,000.00	-25,000.00	0.0%
Community Sandbags	2,373.35	3,500.00	-1,126.65	67.81%
Volunteer Appreciation	0.00	500.00	-500.00	0.0%
COMMUNITY SERVICE ACTIVITIES - Other	0.00	500.00	-500.00	0.0%
Total COMMUNITY SERVICE ACTIVITIES	11,390.35	64,620.00	-53,229.65	17.63%
DISTRICT ACTIVITIES				
Professional Development	6,908.10	5,000.00	1,908.10	138.16%
Office				
Internet	3,247.68	4,000.00		
Office Equipment	0.00	2,500.00	-2,500.00	0.0%
Office Expense	5,431.98	6,000.00	-568.02	90.53%
Office Supplies	1,423.50	1,200.00	223.50	118.63%
Telephone	764.15	1,000.00	-235.85	76.42%
Office- Other	0.00	515.00	-515.00	0.0%
Total Office	10,867.31	15,215.00	-4,347.69	71.43%
Firefighter's Apparel & PPE	0.00	1,500.00	-1,500.00	0.0%
Firefighters' Expenses	0.00	5,000.00	-5,000.00	0.0%
Staff Appreciation	66.15	2,500.00	-2,433.85	2.65%
Memberships	4,525.02	9,500.00	-4,974.98	47.63%
Building Maintenance				
Gardening service	0.00	500.00	-500.00	0.0%
Building alarm	0.00	1,500.00	-1,500.00	0.0%
Medical Waste Disposal	0.00	2,200.00	-2,200.00	0.0%
Janitorial Service	0.00	200.00	-200.00	0.0%
Miscellaneous Maint.	2,300.06	2,500.00	-199.94	92.0%
Total Building Maintenance	2,300.06	6,900.00	-4,599.94	33.33%
Building Utilities/Service				
Refuse Collection	2,629.84	3,000.00		
Gas and Electric	3,787.76	6,300.00	-2,512.24	60.12%
Water/Sewer	3,915.71	6,600.00	-2,684.29	59.33%
Building Utilities/Service - Other	671.91	3,940.00	-3,268.09	17.05%
Total Building Utilities/Service	11,005.22	19,840.00	-8,834.78	55.47%
Total DISTRICT ACTIVITIES	35,671.86	65,455.00	-29,783.14	54.5%
Contingency	0.00	20,000.00	-20,000.00	0.0%
Total Expense	3,571,370.00	5,025,130.00	-1,453,760.00	71.07%
Net Ordinary Income	2,092,202.94	957,529.00	1,134,673.94	218.5%
Net Income	2,092,202.94	957,529.00	1,134,673.94	218.5%